

RISK POLICY STATEMENT

ZimTrade aims to develop and promote Zimbabwe's export sector.

This risk policy statement demonstrates our commitment to identifying, assessing, mitigating, and exploiting opportunities associated with risks that may impact our core functions of Export Development, Export Promotion, Market Information, and Advocacy as well as our support functions which are critical to enhancing the efficiency and effectiveness of the organisation, namely, Finance, Human Resources, Procurement, and Communications.

Our Commitment

As ZimTrade, we understand the dynamic nature of the global trading environment as well as the associated risks. We are committed to proactive risk management to:

- Protect the organization's reputation and resources.
- Enhance the effectiveness and efficiency of our operations.
- Safeguard the interests of our stakeholders, including exporters, policymakers, and the public.

Our risk management framework will be applied to all aspects of ZimTrade's core functions:

- **Export Development:** We will manage risks associated with supporting the development of new and existing export businesses. This includes risks related to market access, product quality, and financing.
- **Export Promotion:** We will manage risks associated with promoting Zimbabwean exports in international markets. This includes risks related to effective marketing strategies, reputational damage, and competition.
- **Market Information:** We will manage risks associated with providing accurate and timely market intelligence to exporters. This includes risks related to data accuracy, information security, and timeliness of information.
- **Advocacy:** We will manage risks associated with advocating for the interests of Zimbabwean exporters. This includes risks related to stakeholder engagement and achieving desired policy outcomes.
- **Support :** We will manage risks associated with increasing efficiency and effectiveness in service delivery. This includes risks related to staff welfare, fraud prevention, reputation management and budget containment.

ZimTrade will ensure that all employees understand the risk management policy and their roles in implementing it, through frequent training and on-the-job engagements.

This policy will be displayed on company premises and the website, presented during new employee induction, and made available upon request from relevant interested parties.

ZimTrade recognizes that risk management is an ongoing process. This policy statement serves as the foundation for a proactive approach to managing risks and opportunities and will be reviewed annually, through management reviews, to guarantee its continuous relevance and performance within the objectives outlined above.

OUR VALUES

FOCUSED | CONNECTED | TRUSTED | BOLD

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A. T. MAJURU Chief Executive Officer April 2024