

Value Added Tax (Unbeneficiated Hides Export) (Amendment)
Regulations, 2017

IT is hereby notified that the Minister of Finance and Economic Development has, in terms of section 78 as read with section 12C of the Value Added Tax Act [*Chapter 23:12*], made the following regulations:—

1. These regulations may be cited as the Value Added Tax (Unbeneficiated Hides Export) (Amendment) Regulations, 2017.

(2) The Value Added Tax (Unbeneficiated Hides Export) Regulations, 2017, published in Statutory Instrument 12 of 2017 (hereinafter called the “principal regulations”), is amended in section 1(2) by the deletion of “1st January, 2017 to 31st March, 2017” and the substitution of “1st October, 2017 to 31st December, 2017”.

3. Section 3(3) of the principal regulations is amended by the deletion of “31st December, 2016” and the substitution of “1st October, 2017”.

4. Section 5 of the principal regulations is amended by the addition of the following subsection, after the existing one, which shall become subsection (1)—

“(2) Any registered merchant who exports unbeneficiated hides in terms of these regulations shall be required to ensure that payment for the unbeneficiated hides has been made—

- (a) to a resident of Zimbabwe in such manner as may be prescribed by the Exchange Control Regulations, 1996, as amended from time to time; or
- (b) within such period after the date of export as may be prescribed;

and provide a copy of the proof export and proceeds received therefrom to the Ministry of Finance and Economic Development within seven days of the conclusion of the export acquittal process.”

5. The Schedule to the principal regulations is repealed and the following is substituted—

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“SCHEDULE (Sections 1 and 5)

REGISTERED MERCHANTS

NAME OF MERCHANT	NUMBER OF HIDES	WEIGHT OF EXPORT QUOTA (Kilograms)
Cold Storage Company Limited	6 913	159 000
Meggertop Enterprises	7 680	176 640
Global Tanners	5 776	132 848
Lushaba Trading	15 475	355 929
Afro Hides and Skins (Private) Limited	7 860	180 791
Surrey Abattoirs	2 748	63 200
MC Meat Abattoirs	2 425	55 779
Holafield Investments	6 785	156 050
Bellevue Abattoir	6 260	143 980
A-irro Enterprises	7 719	177 532
ER York	308	7 093
TOTAL	92 123	2 118 842*

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